

## Message Text

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ORIGIN EUR-12

INFO OCT-01 EA-06 ISO-00 EB-07 TRSE-00 SS-15 FEA-01 AEC-05

AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01

H-01 INR-07 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03

RSC-01 SAM-01 OES-03 SP-02 STR-01 FRB-03 IO-10 NEA-09

OPIC-03 LAB-04 SIL-01 /117 R

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EUR - MR. ROUSE

S/S - WHLUERS

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P R 010137Z FEB 75

FM SECSTATE WASHDC

TO AMEMBASSY ANKARA PRIORITY

AMEMBASSY BERN PRIORITY

AMEMBASSY BONN PRIORITY

AMEMBASSY BRUSSELS PRIORITY

AMEMBASSY COPENHAGEN PRIORITY

AMEMBASSY DUBLIN PRIORITY

AMEMBASSY THE HAGUE PRIORITY

AMEMBASSY LONDON PRIORITY

AMEMBASSY LUXEMBOURG PRIORITY

AMEMBASSY MADRID PRIORITY

AMEMBASSY OTTAWA PRIORITY

AMEMBASSY PARIS PRIORITY

AMEMBASSY STOCKHOLM PRIORITY

AMEMBASSY TOKYO PRIORITY

AMEMBASSY ROME PRIORITY

AMEMBASSY VIENNA PRIORITY

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USMISSION OECD PARIS PRIORITY

INFO USMISSION EC BRUSSELS  
AMEMBASSY OSLO  
AMEMBASSY WELLINGTON

C O N F I D E N T I A L STATE 023550

E.O. 11652: GDS

TAGS: ENRG, EINV, OECD

SUBJECT: ESTABLISHMENT OF IEA AD HOC GROUP ON INVESTMENT  
AND FINANCIAL ISSUES

REF: STATE 5853

1. PLEASE APPROACH ASAP SENIOR HOST COUNTRY REPRESENTATIVES TO FEBRUARY 5-7 IEA GOVERNING BOARD MEETING, AND MAKE FOLLOWING POINTS:

A. THE US BELIEVES THAT A NEW AD HOC GROUP ON INVESTMENT AND FINANCIAL ISSUES SHOULD BE FORMED BY THE GOVERNING BOARD.

B. THE AD HOC GROUP WOULD BE GIVEN SPECIFIC RESPONSIBILITY FOR DEVELOPING COMMON POSITIONS FOR CONSIDERATION BY GB IN CONTEXT OF OUR OVERALL PREPARATION FOR A MEETING WITH PRODUCERS. TOPICS WITHIN THE AD HOC GROUP'S COMPETENCE WOULD INCLUDE:

-- FACILITATING ECONOMIC DEVELOPMENT WITHIN OIL PRODUCING COUNTRIES.

-- COORDINATING USE OF FUNDS CONTRIBUTED BY OIL

PRODUCERS AND TECHNICAL ASSISTANCE FROM IEA COUNTRIES TO FACILITATE ECONOMIC DEVELOPMENT IN NON OIL PRODUCING AREAS.

-- ASSURING THAT ANY IEA POSITIONS REGARDING OPEC INVESTMENTS ARE CONSISTENT WITH POLICIES THAT MIGHT BE CONFIDENTIAL

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AGREED IN OECD-WIDE FORUMS.

C. THE AD HOC GROUP WOULD FOLLOW WORK ON THESE AND RELATED SUBJECTS IN OTHER FORUMS TO ASSURE THAT NO GAPS DEVELOP IN PREPARATIONS FOR THE COMING MEETINGS. IT WOULD, AS NECESSARY, UNDERTAKE WORK ON SPECIFIC ISSUES RELATED TO THESE GENERAL TOPICS UNDER DIRECTION OF THE GOVERNING BOARD.

D. NATURE OF WORK WE PROPOSE BE ENTRUSTED TO THE AD HOC GROUP REQUIRES SPECIALIZED EXPERTISE ON INVESTMENT AND FINANCIAL ISSUES AND MAY WELL REQUIRE DELEGATIONS TO DRAW ON MINISTRIES OTHER THAN THOSE NOW REPRESENTED ON THE SPC. THEREFORE WE BELIEVE THESE TASKS SHOULD BE HANDLED SEPARATELY FROM STANDING GROUP ON PRODUCER/CONSUMER RELATIONS. IN SUMMARY WE WOULD SEE PREPARATIONS IN THE IEA FOR AN EVENTUAL DIALOGUE WITH PRODUCERS GOING FORWARD ON THREE TRACKS, ALL UNDER THE DIRECT GUIDANCE OF THE GOVERNING BOARD, WHICH WOULD PREPARE A COORDINATED IEA POSITION: 1) THE SPC - POLITICAL AND PROCEDURAL ISSUES; 2) THE SLT - ELEMENTS OF CONSUMER COOPERATION AND THEIR RELATION TO OUR OVERALL POSITION VIS-A-VIS THE PRODUCERS, 3) THE AD HOC GROUP - WORK AS OUTLINED ABOVE.

E. THE US DELEGATION WILL BE PUTTING THIS PROPOSAL FORWARD AT THE FEBRUARY 5-7 GOVERNING BOARD.

2. PLEASE REPORT REACTIONS. KISSINGER

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